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CHAODA MODERN AGRICULTURE (HOLDINGS) LIMITED
超大現代農業（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 682)

APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Chaoda Modern Agriculture (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Li Ying has been appointed as an independent non-executive director of the Company with effect from 1 June 2023.

Ms. Li Ying (李英) (“**Ms. Li**”), aged 57, obtained a certificate in Jiaying University (嘉應學院) in Meizhou City, Guangdong Province, the People’s Republic of China (the “**PRC**”) in financial management in December 2005. Ms. Li Ying has vast experience in sales, marketing and finance management. From March 1983 to December 2001, Ms. Li Ying was the head of the Chinese and western pharmaceutical medical devices department of the Head Office of Meizhou Meixian Pharmaceutical Company* (梅州市梅縣醫藥總公司) in the PRC, where she was in charge of the retail stores of the company, the overall company management, business development, key accounts and client management, and formulation of sales strategy. Since January 2002, Ms. Li has been serving as the chief financial officer and the office director of Jiayun Auto Repair Factory* (佳運汽車修理廠) in Meixian District, Meizhou City, the PRC, where Ms. Li, as the chief financial officer, is in charge of the overall financial management of the company, including budget planning, financial analysis, and management of the financial actions of the company. Ms. Li, as the office director at the same time, is also responsible for information and personnel management and works alongside the general manager of the company in meeting departmental goals and objectives and monitoring safe production.

Ms. Li has entered into a formal service agreement with the Company for a term of 2 years commencing from 1 June 2023, which may be terminated by either party by a written notice of not less than three months. Ms. Li’s appointment is subject to retirement from office by rotation and re-election at annual general meeting in accordance with the Company’s articles of association. Ms. Li is entitled to a director’s fee of HK\$5,000 per month, which is determined by the Board with reference to her experience, duties and responsibilities in the Company and the market rate.

Ms. Li confirmed that she has satisfied the independence criteria as stipulated in Rule 3.13 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company has assessed the independence of Ms. Li and considered that she meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent.

As at the date of this announcement, Ms. Li did not hold any directorship in the last three years at any public companies, the securities of which are listed in Hong Kong or overseas, and does not hold any other position within the Company or any of its subsidiaries. Ms. Li does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, and does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company regarding the appointment of Ms. Li nor any other information relating to Ms. Li that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Li on her appointment.

By Order of the Board
Chaoda Modern Agriculture (Holdings) Limited
Kwok Ho
Chairman

Hong Kong, 1 June 2023

**for identification purpose only*

As at the date of hereof, the board of directors of the Company comprises:

Executive directors : Mr. Kwok Ho and Mr. Kuang Qiao

Non-executive director : Mr. Ip Chi Ming

Independent non-executive directors : Mr. Fung Chi Kin, Mr. Tam Ching Ho, Professor Lin Shun Quan and Ms. Li Ying